(c) how far it is likely to boost Indo-US trade and how far it would benefit the Indian trade?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) Yes, Sir.

(b) The treaty has not yet been finalized.

(c) After the treaty is signed. and becomes effective, it will encourage free flow of trade, investment and technology.

Treaty with Foreign Countries on Avoidance of Double Taxation

194. SHRI MAHENDRA PRASAD:
SHRI MURLIDHAR CHANDRA KANT BHANDARE**:**

Will, the Minister of FINANCE be pleased to state:

(a) what are the names of countries with which India has yet to sign a treaty for avoidance of double taxation and

(b)what progress has been made in arriving at such a treaty with the respective countries?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) India has signed comprehensive agreements for the avoidance of double taxation of income with the following 31 countries:—

1. Austria
2. Belgium
3. Canada
4. Czechoslovakia
5. Denmark
6. Finland
7. France
8. F.R.G.
9. Greece
10. Hungary
11. Indonesia
12. Italy
13. Japan
14. Kenya
15. Libya
16. Malaysia
17. Mauritius
18. Nepal
19. New Zealand
20. Norway
21. Romania
22. Singapore
23 South Korea
24 Sri Lanka
25 Sweden
26 Syria
27 Tanzania
28. Thailand
29. U.A.R.
30. U.K.
31. Zambia

Air these agreements have been notified in the Officeal Gazette.

Further India has signed limited agreements (mainly covering shipping or aircraft profits) with the following 17 countries:—

1. Afghanistan (A] 1
2. Australia (A)
3. Bulgaria (S)
4. Czechoslovakia (S)
5. Ethiopia (A)
6. Iran (A)
7. G.D.R. (S)
8. Kuwait (A)
9. Lebanon (A)
10. Oman (A)
11. Poland (S)
12. P.D.R.Y. (Yemen) (A)
13. Switzerland
14. U.S.S.R. (S)
15. U.S.A (A)
16. Y.A.R (A)
17. U.K. (Estate Duty)

S Denotes - ShippingJ.

A Denotes - Aircraft Profits.

No agreements have been signed with countries other than those mentioned above.

(b) India is negotiating for concluding agreements for the avoidance of double taxation with the following 20 other countries:—

1. Australia
2. Banglandesh
3. Brazil
4. Bulgaria
5. Fiji
6. G.D.R
7. Kuwait
8. Netherlands
9. Nigeria
10. Pakistan (Air)
11. Philippines
12. Poland
13. Saudi Arabia (Air)
14. Spain
15. Switzerland
16. Turkey
17. U.A.E. (Air)
18. U.S.A.
19. U.S.S.R.
20. Yugoslavia

These negotiations are at various stages.